THIRD QUARTER 2013 RESULTS

PRESS RELEASE
Paris, 31 October 2013

€1.4BN IN NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS

- GOOD REVENUE RESILIENCE

- IMPACT THIS QUARTER OF LOW CLIENT ACTIVITY IN THE RATES MARKET

REVENUES OF THE OPERATING DIVISIONS
-2.6%* VS. 3Q12

ONGOING CONTAINMENT OF OPERATING EXPENSES

OPERATING EXPENSES OF THE OPERATING DIVISIONS: +0.6%* VS. 3Q12

COST OF RISK DOWN THIS QUARTER

COST OF RISK: €892M (55 bp)
-5.5% VS. 3Q12

A ROCK-SOLID BALANCE SHEET

- VERY HIGH SOLVENCY

FULLY LOADED BASEL 3 CET1 RATIO: 10.8%

- FURTHER INCREASE OF LIQUIDITY RESERVE

€239BN AS AT 30.09.13

- SUSTAINED GATHERING OF DEPOSITS ACROSS ALL THE RETAIL NETWORKS

RETAIL BANKING DEPOSITS: +3.8% VS. 3Q12

* AT CONSTANT SCOPE AND EXCHANGE RATES

The Board of Directors of BNP Paribas met on 30 October 2013. The meeting was chaired by Baudouin Prot and the Board examined the Group's results for the third quarter 2013.

€1.4 BILLION EUROS IN NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS

The Group's results held up well in the third quarter 2013.

Revenues were 9,287 million euros, down 4.2% compared to the third quarter 2012. It includes this quarter a -138 million euro Own Credit Adjustment and Debit Value Adjustment. Thanks to the diversity of the business and geographic mix, revenues from the operating divisions confirmed their resiliency in a lacklustre economic environment (-2.6%[1] compared to the same quarter a year earlier), with the impact this quarter of low client activity in the rates market. Revenues were thus resilient in Retail Banking[2] (-0.4%[1]), with Investment Solutions up (+5.0%[1]), and Corporate and Investment Banking (CIB) down (-10.7%[1]).

Operating expenses, at 6,426 million euros, were down 2.1%. They include this quarter a one-off 145 million euro impact of transformation costs of Simple & Efficient and the effect from the rise of the euro. At constant scope and exchange rates, operating expenses of operating divisions were up slightly 0.6%, reflecting ongoing cost containment, with Retail Banking[2] down 1.1%[3], Investment Solutions up 2.5%[1] and CIB 2.1%[1] higher.

Gross operating income was thus down 8.6% for the period, at 2,861 million euros. It was down 7.9%[1] for the operating divisions.

The Group's cost of risk was down -5.5% compared to the third quarter 2012, despite the economic environment. It came to 892 million euros, or 55 basis points of outstanding customer loans.

Non-operating items totalled 139 million euros. They came to 119 million euros in the third quarter 2012.

BNP Paribas thus posted 1,358 million euros in net income attributable to equity holders, up 2.4% compared to the third quarter 2012.

The Group's balance sheet is rock-solid. Its solvency is one of the highest in the industry with a fully loaded Basel 3 CET1 ratio[4] at 10.8% and the fully loaded Basel 3 leverage ratio, calculated on total Tier 1 capital, was 3.8% above the 3.0% regulatory threshold applicable starting on 1st January 2018. The Group's immediately available liquidity reserve is 239 billion euros, equivalent to over one year of room to manoeuvre relative to short-term wholesale funding.

Net book value per share[5] was 62.8 euros, with a compounded annual growth rate of 6.1% since 31 December 2008, demonstrating BNP Paribas' capacity to continue to grow the net book value per share.

Lastly, the Group is quickly implementing Simple & Efficient, the ambitious programme to simplify the Group's way of functioning and improve operating efficiency, with nearly 88% of projects identified already launched. The recurring savings generated in the first nine months of 2013 were 549 million euros, already achieving the target announced for the whole of 2013.

[1] At constant scope and exchange rates
[2] Including 100% of Private Banking of the domestic markets, excluding PEL/CEL effects
[3] At constant scope and exchange rates, net of Hello bank! launching costs (20 million euros this quarter)
[4] Fully loaded ratio taking into account all the CRD4 rules with no transitory provision, and as applied by BNP Paribas
[5] Not reevaluated

For the first nine months of the year, the Group posted solid results despite a challenging environment. Revenues totalled 29,259 million euros, down by 1.4% compared to the first nine months of 2012. They include this semester +161 million euros in one-off items compared to -1,200 million euros during the same period a year earlier. The operating divisions' revenues decreased 2.2%[1].

Operating expenses were down 2.6%, at 19,231 million euros (-1.5%[1] for the operating divisions), such that gross operating income came to 10,028 million euros, up 0.9% compared to the first nine months of 2012.

At 2,979 million euros, the cost of risk was up 8.6% compared to the first nine months of 2012, which included considerable write-backs at CIB.

Operating income was thus down 2.0% at 7,049 million euros.

Non-operating items totalled +374 million euros compared to +2,040 million euros in the first nine months of 2012, which included in particular 1,790 million euros in one-off income booked after the Group sold a 28.7% stake in Klépierre SA.

The Group posted 7,423 million euros in pre-tax income in the first nine months of the year, down 19.6% compared to the same period a year earlier. It however included one-off items totalling -132 million euros compared to +590 million euros in the first nine months of 2012.

BNP Paribas posted 4,705 million euros in net income attributable to equity holders in the first nine months of the year, down 22.2% compared to the same period a year earlier, which was impacted among others by the sale of a stake in Klépierre S.A.

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[1] At constant scope and exchange rates

RETAIL BANKING

DOMESTIC MARKETS

Domestic Markets' deposits grew 4.5% compared to the third quarter 2012 with good growth across all the networks. Outstanding loans were down 1.5% due to the continued slowdown in demand. The sales and marketing drive at Domestic Markets was reflected by the success of the "Priority" loyalty offering targeting mass affluent clients (already over 350,000 clients one year after the launch) and by continued gains of new customers by Hello bank! in Germany, Belgium and France, which has just started in Italy on 28 October.

Revenues[1], which totalled 3,927 million euros, were up slightly (+0.7%) compared to the third quarter 2012 due to the pickup of financial fees and a good contribution from Arval, and despite the deceleration in loan volumes. Domestic Markets continued to adapt its operating expenses[1] which came to 2,521 million euros, down 1.2%[2] compared to the same quarter a year earlier. The cost/income ratio thereby improved in all the networks and came to 62.1%[3] for the whole of Domestic Markets.

Gross operating income[1] thus came to 1,406 million euros, up 4.2%[2] compared to the same quarter a year earlier.

Given the higher cost of risk in Italy, and after allocating one-third of Private Banking's net income from Domestic Markets to the Investment Solutions division, pre-tax income[4] totalled 909 million euros, down 4.7%[2] compared to the third quarter 2012.

French Retail Banking (FRB)

The business activity of FRB again reflected this quarter a good drive in deposits, up 3.2% compared to the third quarter 2012, in particular thanks to strong growth in current and savings accounts. Outstanding loans were down 1.7% due to lower demand. Sales and marketing drive was illustrated by the opening of new Innovation Hubs to better serve innovative businesses. Separately, "paylib", a new online payment solution was launched in September and there were already 20,000 customers signed up by mid-October.

Revenues[5] totalled 1,734 million euros, up 1.3% compared to the third quarter 2012, due to the 2.7% rise in net interest income and despite a slight 0.7% decrease in fees.

Thanks to the continued improvement of operating efficiency, operating expenses[5] were down 0.6% compared to the third quarter 2012.

Gross operating income[5] thus came to 583 million euros, up 5.2% compared to the same quarter a year earlier.

The cost of risk[5] was still at a low level, at 25 basis points of outstanding customer loans. It was stable compared to the last quarter (+2 million euros) and was up 24 million euros compared to the third quarter 2012, which was at a particularly low level.

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[1] Including 100% of Private Banking in France (excluding PEL/CEL effects), Italy, Belgium and Luxembourg
[2] Net of Hello bank! launching costs (€20m in the third quarter 2013)
[3] Net of Hello bank! launching costs (€43m for the first nine months of 2013)
[4] Excluding PEL/CEL effects
[5] Excluding PEL/CEL effects, with 100% of Private Banking in France

Thus, after allocating one-third of French Private Banking's net income to the Investment Solutions division, FRB posted 459 million euros in pre-tax income[1], virtually stable compared to the same quarter a year earlier - a good performance in a lacklustre environment.

For the first nine months of 2013, revenues[2] were down 0.8% compared to the first nine months of 2012 due to a 0.7% decline in net interest income given the persistently low interest rate environment and the contraction of loan volumes, as well as a 0.9% decline in fees. Given the 1.4% decrease in operating expenses[2], thanks to the ongoing improvement of the operating efficiency, gross operating income[2] was up 0.3% and the cost/income ratio[2] improved slightly to 63.2%. The cost of risk[2] remained at a low level, which helped FRB post, after allocating one-third of French Private Banking's net income to the Investment Solutions division, 1,577 million euros in pre-tax income[1], down 1.6% compared to the same period last year.

BNL banca commerciale (BNL bc)

BNL bc has continued to deliver sustained growth in deposits (+9.1% compared to the third quarter 2012), with a rise both in the individual and corporate client segments. Outstanding loans were down on average 4.4%, due to a slowdown on the corporate and small business client segments. BNL bc had greater marketing activity with large corporates, leveraging in particular on the Group's product offering.

Revenues[3] were down 1.6% compared to the third quarter 2012, at 797 million euros. Net interest income was down due to lower loan volumes and despite the fact that margins held up well. Fees were up thanks to the good performance of off balance sheet savings and cross-selling with corporate clients.

Operating expenses[3] benefited from efforts to improve operating efficiency and they were down 1.8% compared to the third quarter 2012, at 432 million euros.

Gross operating income[3] stood at 365 million euros, down 1.4% compared to the same quarter a year earlier.

The cost of risk[3] was up 25.3% compared to the third quarter 2012, at 144 basis points of outstanding customer loans, but stabilised compared to the first two quarters of this year.

BNL bc therefore continued to adapt its business model in a still challenging economic context and, after allocating one-third of Italian Private Banking's net income to the Investment Solutions division, posted 73 million euros in pre-tax income, down 47.1% compared to the same quarter a year earlier.

For the first nine months of the year, revenues[3] were down slightly 0.1% compared to the first nine months of 2012, the 3.3% decline in net interest income, as a result, in particular, of lower loan volumes, being offset by the 6.8% rise in fees due in particular to good performance in off balance sheet savings and cross-selling to corporate clients. Operating expenses[3] were down 1.7% compared to the first nine months of 2012, benefiting from operating efficiency measures which improved the cost/income ratio[3] at 53.8%. Given, however, the 29.5% rise in the cost of risk[3] compared to the same period a year earlier, pre-tax income, at 232 million euros after allocating

[1] Excluding PEL/CEL effects
[2] Excluding PEL/CEL effects, with 100% of Private Banking in France
[3] With 100% of Private Banking in Italy

one-third of Italian Private Banking's net income to the Investment Solutions division, was down 43.8% compared to the first nine months of 2012.

Belgian Retail Banking

BRB's business activity reflected a 3.4% increase in deposits compared to the third quarter 2012 due, in particular, to good growth in current and savings accounts. Loans rose by 1.7%[1] during the period, due in particular to the rise in loans to individuals and the resilience of loans to SMEs. BRB's sales and marketing drive was reflected by a good startup of the campaign geared to small businesses and SMEs (1 billion euros in new loans earmarked for this customer segment), with 640 million euros in loans already approved by the end of September 2013 and the upcoming launch of the "Belgian Mobile Wallet," an innovative solution incorporating mobile payment solutions and customer relations management.

Revenues[2] were up 0.4%[1] compared to the third quarter 2012, at 842 million euros. Net interest income was down moderately, in line with a persistently low interest rate environment, and fees were up due to the pickup in financial fees.

Because of the positive impact of the operating efficiency measures undertaken as part of the ambitious "Bank for the Future" programme, operating expenses[2] were down 0.9%[1] compared to the third quarter 2012, at 611 million euros, helping BRB generate gross operating income[2] up 4.0%[1].

The cost of risk[2] was at a particularly low level at 14 basis points of outstanding customer loans. It was stable compared to the same quarter a year earlier (+3 million euros). Thus, after allocating one-third of Belgian Private Banking's net income to the Investment Solutions division, BRB posted 187 million euros in pre-tax income, up 0.8%[1] compared to the same quarter a year earlier.

For the first nine months of the year, revenues[2] were up slightly 0.5%, the decline in net interest income due to a persistently low interest rate environment being more than offset by higher fees from the good performance of off balance sheet savings and of financial fees. Thanks to the positive impact of operating efficiency measures, operating expenses decreased by 0.4%[2] helping improve the cost/income ratio[2] at 72.5%. Thus, gross operating income[2] rose by 3.0% compared to the first nine months of 2012. With a 10.4% decrease in the cost of risk[2], pre-tax income, after allocating one-third of Belgian Private Banking's net income to the Investment Solutions division, was 553 million euros, up 2.6% compared to the first nine months of 2012.

Luxembourg Retail Banking: outstanding loans grew this quarter by 1.9% compared to the third quarter 2012, thanks to good mortgage growth. There was also strong growth in deposits (+4.4%), due in particular to strong asset inflows in the corporate client segment. The cost/income ratio improved very slightly thanks to control of operating expenses.

Personal Investors: assets under management rose by 9.3% compared to their level as at 30 September 2012, due to the good sales and marketing drive. Deposits rose sharply (+17.3% compared to the third quarter 2012) thanks to a good level of new customers and the development of Hello bank! in Germany. Revenues were up compared to the same quarter a year earlier due to the rise in volumes in brokerage and deposits. Lower operating expenses helped generate a sharp rise in gross operating income this quarter.

[1] At constant scope
[2] With 100% of Private Banking in Belgium

Arval: consolidated outstandings were down slightly this quarter (-0.6%[1] compared to the third quarter 2012). Revenues, driven by the rise in used vehicle prices, grew however compared to the same quarter a year earlier. With a decline in operating expenses, gross operating income was up sharply compared to the third quarter 2012.

Leasing Solutions: outstandings declined 5.5%[1] compared to the same quarter a year earlier, in line with the plan to adapt the non-core portfolio. The impact on revenues was however limited due to a selective policy in terms of profitability of transactions. The cost/income ratio improved this quarter due to very good cost control.

On the whole, the contribution by these four business units to Domestic Markets' pre-tax income, after allocating one-third of Luxembourg Private Banking's net income to the Investment Solutions division and after including the costs of launching Hello bank!, came to 190 million euros, up 8.2%[2] compared to last year.

For the first nine months of the year, after allocating one-third of domestic Luxembourg Private Banking's net income to the Investment Solutions division and after including the costs of launching Hello bank!, these four business units contributed in aggregate 624 million euros to Domestic Markets' pre-tax income, up 9.0%[2] compared to the first nine months of 2012.

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Europe-Mediterranean

Europe-Mediterranean has continued its good sales and marketing drive. Deposits grew by 10.7%[1] compared to the third quarter 2012 and were up in most countries, especially in Turkey (+16.8%[1]). Loans grew by 9.0%[1], driven in particular by good performances in Turkey (+23.9%[1]).

At 406 million euros, revenues were up 2.4%[1] compared to the third quarter 2012. They were affected by new regulations on charging fees for overdrafts in Turkey and foreign exchange fees in Algeria with about 25 million euros in lost earnings as of this quarter.

Operating expenses grew by 8.5%[1] compared to the same quarter a year earlier at 313 million euros due in particular to a 17.6%[1] increase in Turkey as a result of the bolstering of the commercial set up, and despite the effect of operating efficiency measures in Ukraine.

The cost of risk, which was 48 million euros, at 78 basis points of outstanding customer loans, was down 18 million euros compared to the third quarter 2012 and stable compared to the preceding quarter (-5 million euros). Europe-Mediterranean thus posted 71 million euros in pre-tax income this quarter, down 5.3%[1] compared to the same quarter a year earlier.

For the first nine months of the year, revenues grew by 10.0%[1], due in particular to the very good performance in Turkey (+22.6%[1]). Operating expenses rose by 5.0%[1], up in particular 15.4%[1] in Turkey due to business investments, but down in Poland and Ukraine as a result of the operating efficiency measures. The cost/income ratio thus improved by 2.9 points compared to the first nine

[1] At constant scope and exchange rates
[2] Net of Hello bank! launching costs

months of 2012, at 71.2%. Given the 8.2%[1] decrease in the cost of risk and the 107 million euro[2] capital gain in the second quarter of this year from the sale of BNP Paribas Egypt, pre-tax income increased 58.8%[1] compared to the first nine months of last year, at 404 million euros.

BancWest

BancWest's deposits grew 3.4%[1] compared to the third quarter 2012, with good growth in current and savings accounts. Loans rose by 3.2%[1] due to strong growth in loans to corporates (+8.2%[1]), thanks to the bolstering of the commercial set up in this client segment. This good business performance was also reflected in the continued revving up of the Private Banking expansion with 6.5 billion US dollars of assets under management as at 30 September 2013 (+35% compared to 30 September 2012), as well as the growth of Mobile Banking services now with 207,000 users, or a 11% increase compared to the number as at 30 June 2013.

Revenues, at 556 million euros, were however down by 4.5%[1] compared to the third quarter 2012, given lesser capital gains from loan sales compared to the same quarter a year earlier and the effect of the interest rate environment.

Operating expenses, which were 349 million euros, rose by 3.3%[1] compared to the third quarter 2012 as a result of investments in the Private Banking organisation as well as in small businesses and corporates.

The cost of risk was nil this quarter as the low provisions were totally offset by write-backs (-34 million euros compared to the third quarter 2012).

BancWest posted 208 million euros in pre-tax income, down 3.8%[1] compared to the third quarter 2012.

For the first nine months of the year, revenues contracted by 4.0%[1] as a result of an unfavourable interest rate environment and lower capital gains. Operating expenses rose by 2.9%[1] due to investments in the Private Banking organisation as well as in small businesses and corporates. The cost/income ratio was thus up 4.3 points to 62.3%. With a significant decline in the cost of risk (-65.0%[1]), pre-tax income came to 598 million euros, down 4.7%[1] compared to the first nine months of 2012.

Personal Finance

Outstanding loans at Personal Finance decreased by 3.0%[1] compared to the third quarter 2012, at 85.6 billion euros. Outstanding consumer loans were down only slightly by 0.1%[1] but mortgage loan outstandings declined by 6.6%[1] due to the Basel 3 adaptation plan. The partnership agreement with Cora is being implemented as a result of which the financing and management of outstandings of over 400,000 clients was taken over in early October. Since September, Personal Finance's joint venture with Sberbank in Russia has expanded its business activities, as Sberbank transferred new car loan production made via partnerships.

Revenues were down by 3.1%[1] compared to the third quarter 2012, at 1,166 million euros, due to a contraction in mortgage loan outstandings as part of the adaptation plan, revenues from consumer

[1] At constant scope and exchange rates
[2] Does not include in particular -30 million euros in exchange differences booked in the Corporate Centre

loans being adversely affected by regulations in France but there was a good drive in Germany and Belgium.

Operating expenses were down 7.5%[1] compared to the third quarter 2012, at 518 million euros, thanks to the effects of the adaptation plan.

The cost of risk was down this quarter at 339 million euros (-25 million euros compared to the third quarter 2012), or 158 basis points of outstanding customer loans.

Thus, the pre-tax income of Personal Finance was 322 million euros (+5.3%[1] compared to the third quarter 2012), illustrating the business unit's strong profit-generation capacity.

For the first nine months of the year, revenues were down 0.4%[1] compared to the first nine months of 2012 as a result, in particular, of the continued decline in mortgage loan outstandings as part of the adaptation plan, consumer lending being adversely affected by regulations in France but with a good drive in Germany, Belgium and Central Europe. Operating expenses were down 6.0%[1] thanks to the effects of the adaptation plan, and the cost/income ratio was 45.3%. With the 5.0%[1] rise in the cost of risk compared to the first nine months of 2012, which saw one-off write-backs, pre-tax income came to 906 million euros, up 2.7%[1].

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INVESTMENT SOLUTIONS

Assets under management[2] totalled 874 billion euros as at 30 September 2013, down by 1.4% compared to 30 September 2012 but stable compared to the level as at 30 June 2013. The performance effect (17.3 billion euros) was very positive this quarter in line with the rise in equity markets during the period. The foreign exchange effect (-6.1 billion euros) was unfavourable due to the appreciation of the euro. Lastly, the adaptation of the business portfolio as part of the Asset Management business development plan had a negative impact to the tune of 3.7 billion euros.

There were net asset outflows this quarter (-3.2 billion euros) with outflows in Asset Management, in particular from bond funds. Wealth Management did, however, have good asset inflows, in particular in the domestic markets and in Asia, as well as Insurance which reported good performance in Italy, Taiwan and South Korea.

As at 30 September 2013, assets under management[2] of Investment Solutions broke down as follows: Asset Management: 368 billion euros; Wealth Management: 279 billion euros; Insurance: 175 billion euros; Personal Investors: 38 billion euros; Real Estate Services: 13 billion euros.

Investment Solutions' revenues, which totalled 1,543 million euros, were up 5.0%[1] compared to the third quarter 2012. Revenues from Insurance grew by 6.2%[1] thanks to the good growth in savings. Revenues from Wealth and Asset Management were up overall 3.8%[1] despite a decrease in average outstandings at Asset Management. Revenues from Securities Services rose by 5.5%[1] due to a rise in the number of transactions and assets under custody.

[1] At constant scope and exchange rates
[2] Including assets under advisory on behalf of external clients, distributed assets and Personal Investors

At 1,073 million euros, Investment Solutions' operating expenses were up 2.5%[1] compared to the third quarter 2012, with a 2.0%[1] rise in Insurance generated by continued growth in the business, 3.7%[1] growth for Wealth and Asset Management due to the effects of selective investments in connection with the business development plan at Asset Management, and only 0.6% increase at Securities Services thanks to the impact of operating efficiency measures.

The division's gross operating income, at 470 million euros, was thus up 11.4%[1] compared to the same period a year earlier.

Pre-tax income, after receiving one-third of the net income of Private Banking of the domestic markets, showed good growth: +8.1%[1] compared to the third quarter 2012, at 506 million euros, illustrating Investment Solutions' good performance and its improved operating efficiency.

For the first nine months of the year, Investment Solutions' revenues grew by 2.2% compared to the first nine months of 2012, thanks to an 8.3% rise in revenues from Insurance, 0.4% growth at Securities Services and a 1.1% decrease in Wealth and Asset Management driven by the decline of average outstandings at Asset Management. Operating expenses were stable compared to the first nine months of 2012, the 5.6% growth at Insurance, due to the growth in the business, being offset by a 2.0% decrease at Wealth and Asset Management and a 1.2% decline at Securities Services thanks to cost control. The cost/income ratio thereby decreased 1.5 points, at 67.8%. Pre-tax income was thus 1,611 million euros, up 6.8% compared to the first nine months last year.

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CORPORATE AND INVESTMENT BANKING (CIB)

CIB's revenues, at 2,033 million euros, were down 10.7%[1] compared to the third quarter 2012. Excluding the net impact from disposals in the third quarter 2012 (-65 million euros), the decline was 13.2%[1].

Revenues from Advisory and Capital Markets, at 1,264 million euros, were down 15.5%[1] due to low client activity in Fixed Income and despite the good performance of Equities and Advisory.

Revenues from Fixed Income, at 780 million euros, were down by 27.1%[1] compared to the third quarter 2012 which had benefited from the announcement by the ECB of its Outright Monetary Transactions (OMT) programme. It was primarily the rate market business that was adversely affected by weak client activity, whilst the Credit business had good performances. The business confirmed its leading positions in bond issues, ranking number 2 for all corporate bonds in euros and number 8 for all international issues.

At 484 million euros, the revenues from the Equities and Advisory business unit, were up 13.7%[1] compared to the third quarter 2012 due in particular to the rebound in client volumes in the equity markets, in particular in Europe, and good performance in structured products. The business unit also confirmed its leading position in equity-linked issues, ranking number 3 bookrunner in Europe.

[1] At constant scope and exchange rates

Revenues from Corporate Banking were still affected this quarter by the 2012 adaptation plan and declined by 9.3%[1], to 769 million euros, compared to the same quarter a year earlier, in line with the decline in outstandings (-10.9% compared to the third quarter 2012). They were up in Asia in line with the implementation of the business development plan.

The business unit confirmed its leading position as bookrunner in syndicated financing in Europe with leading positions in the main market segments and continued to develop transactions that use the Originate to Distribute approach. Outstanding loans totalled 102.2 billion euros as at 30 September 2013, stabilising compared to what it was as at 30 June 2013. Deposits, at 58.8 billion euros, were up 10.3% compared to the third quarter 2012, thanks to reinforced asset gathering and the development of cash management which improved its position, ranking number 4 worldwide for corporate clients according to Euromoney, and won significant new mandates.

At 1,431 million euros, CIB's operating expenses were up 2.1%[2] compared to the third quarter 2012, given the impact of the business development investments (in particular in Asia, North America and in cash management) and the rise in systemic taxes.

CIB's cost of risk, at 62 million euros, was low this quarter, down 128 million euros compared to what is was the same quarter a year earlier. In Corporate Banking, it was 31 basis points of outstanding customer loans.

CIB's pre-tax income was 552 million euros, down 22.0%[2] compared to the third quarter.

<u>For the first nine months of the year</u>, revenues from CIB were down 12.6%[2] compared to the same period in 2012, at 6,598 million euros. Revenues from Advisory and Capital Markets were down 14.0%[2] due in particular to market environments often adverse for Fixed Income, and revenues from Corporate Banking were down 12.0%[3], in line with the decline in loans as a part of the 2012 adaptation plan. Operating expenses declined 5.0%[2] compared to the first nine months of 2012 thanks to the effects of Simple and Efficient and despite the impact of business development investments in particular in Asia, North America and in cash management. CIB's cost/income ratio was thus 67.1%. At 348 million euros, the cost of risk was up compared to the first nine months of 2012 when it was 287 million euros, a low level given the substantial write-backs of provisions. Pre-tax income was 1,855 million euros, down 30.0%[2] compared to the first nine months of 2012.

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CORPORATE CENTRE

The Corporate Centre reported -239 million euros in revenues compared to -366 million euros in the third quarter 2012. The revenues reflect this quarter in particular a -138 million euro Own Credit Adjustment and Debit Value Adjustment (compared to -774 million in the third quarter 2012), a significant contribution from Principal Investments, and the impact of surplus deposits placed in central banks. The Corporate Centre's revenues in the third quarter of 2012 included

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[1] At constant scope and exchange rates, excluding the net impact from disposals in the third quarter 2012 (-65 million euros)
[2] At constant scope and exchange rates
[3] At constant scope and exchange rates, excluding the net impact from disposals in the first nine months of 2012 (-64 million euros)

579 million euros in amortisations of the fair value adjustment of Cardif Vita and of Fortis' banking book (of which 427 million euros were one-offs).

Operating expenses totalled 279 million euros compared to 263 million euros in the third quarter 2012. They include 145 million euros transformation costs related to the Simple & Efficient programme (66 million euros in restructuring costs in the third quarter 2012).

The cost of risk translated into a net write-back of 6 million euros (62 million euros in net write-backs in the third quarter 2012) and non-operating items totalled 43 million euros (-20 million euros in the third quarter 2012).

Corporate Centre's pre-tax losses were -469 million euros compared to -587 million euros in losses during the same period a year earlier.

For the first nine months of the year, the Corporate Centre's revenues totalled -263 million euros compared to -1,019 million euros in the first nine months of 2012. This includes a -57 million euro Own Credit Adjustment and Debit Value Adjustment (DVA) (-1,331 million euros in the first nine months 2012), the 218 million euros gains from the sale of Royal Park Investments' assets, and the negative impact of the surplus deposits placed with central banks. The Corporate Centre's revenues in the first nine months of 2012 also included in particular a +909 million euro amortisation of the fair value adjustment of Cardif Vita and of Fortis' banking book and -232 million euros in losses from sales of sovereign bonds.

The Corporate Centre's operating expenses were 724 million euros compared to 595 million euros in the first nine months of 2012 and they included 374 million euros in transformation costs associated with the Simple & Efficient programme. Operating expenses for the first nine months of 2012 included 235 million euros in restructuring costs.

The cost of risk translated into a net write-back of 28 million euros, compared to a net write-back of 35 million euros for the first nine months of 2012.

Non-operating items amounted to -41 million euros compared to 1,715 million euros in the first nine months of 2012 which included in particular 1,790 million euros in capital gains from the sale of a 28.7% stake in Klépierre S.A.

Pre-tax income was -1,000 million euros compared to +136 million euros during the same period a year earlier.

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FINANCIAL STRUCTURE

The Group has one of the most solid balance sheets in the banking industry.

As at 30 September 2013, the fully loaded Basel 3 common equity Tier 1 ratio[1] was 10.8%, up 40 basis points compared to 30 June 2013 due in particular to the third quarter's net income (+15 basis points) after the conventional assumption of a dividend pay-out equal to that of 2012

[1] Taking into account all the CRD4 rules with no transitory provisions, as applied by BNP Paribas, some directives remaining subject to interpretation

and the decrease in risk-weighted assets (+20 basis points), mainly due to the decrease of market activity related risks. It illustrates the Group's very high solvency under the new regulations.

The fully loaded Basel 3 leverage ratio[1] calculated on the sole basis of total Tier 1 capital, was 3.8% as at 30 September 2013, already above the 3.0% regulatory threshold applicable as from 1st January 2018.

The Group's immediately available liquidity reserve was 239 billion euros (compared to 236 billion euros as at 30 June 2013), amounting to 155% of short-term wholesale market funding, equivalent to a margin for manoeuvre of over a year.

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Commenting on these results, Chief Executive Officer and Director Jean-Laurent Bonnafé stated:

"BNP Paribas Group generated this quarter 1.4 billion euros in net income, thanks to the good resilience of its revenues, the ongoing containment of its costs and the decline of its cost of risk.

On the back of a rock-solid balance sheet with very high solvency and liquidity reserves further increased, the Group continues to prepare the 2014-2016 business development plan that will be announced early in 2014.

Thanks to the dedication of its employees, BNP Paribas Group is actively financing the real economy and supports its customers all over the world."

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[1] Taking into account all the CRD4 rules with no transitory provisions, as applied by BNP Paribas, some directives remaining subject to interpretation

CONSOLIDATED PROFIT AND LOSS ACCOUNT

€m	3Q13	3Q12	3Q13 / 3Q12	2Q13	3Q13/ 2Q13	9M13	9M12	9M13 / 9M12
Revenues	9,287	9,693	-4.2%	9,917	-6.4%	29,259	29,677	-1.4%
Operating Expenses and Dep.	-6,426	-6,562	-2.1%	-6,291	+2.1%	-19,231	-19,742	-2.6%
Gross Operating Income	2,861	3,131	-8.6%	3,626	-21.1%	10,028	9,935	+0.9%
Cost of Risk	-892	-944	-5.5%	-1,109	-19.6%	-2,979	-2,742	+8.6%
Operating Income	1,969	2,187	-10.0%	2,517	-21.8%	7,049	7,193	-2.0%
Share of Earnings of Associates	126	88	+43.2%	71	+77.5%	232	361	-35.7%
Other Non Operating Items	13	31	-58.1%	112	-88.4%	142	1,679	-91.5%
Non Operating Items	139	119	+16.8%	183	-24.0%	374	2,040	-81.7%
Pre-Tax Income	2,108	2,306	-8.6%	2,700	-21.9%	7,423	9,233	-19.6%
Corporate Income Tax	-609	-737	-17.4%	-771	-21.0%	-2,201	-2,580	-14.7%
Net Income Attributable to Minority Interests	-141	-243	-42.0%	-166	-15.1%	-517	-608	-15.0%
Net Income Attributable to Equity Holders	1,358	1,326	+2.4%	1,763	-23.0%	4,705	6,045	-22.2%
Cost/Income	69.2%	67.7%	+1.5 pt	63.4%	+5.8 pt	65.7%	66.5%	-0.8 pt

BNP Paribas' financial disclosures for the third quarter 2013 are contained in this press release and in the presentation attached herewith.

All legally required disclosures, including the Registration document, are available online at http://invest.bnpparibas.com in the "Results" section and are made public by BNP Paribas pursuant to the requirements under Article L.451-1-2 of the French Monetary and Financial Code and Articles 222-1 et seq. of the Autorité des Marchés Financiers' general rules.

3Q13 – RESULTS BY CORE BUSINESSES

€m		Retail Banking	Investment Solutions	CIB	Operating Divisions	Other Activities	Group
Revenues		5,950	1,543	2,033	9,526	-239	9,287
	%Change/3Q12	-3.4%	+1.8%	-14.6%	-5.3%	-34.7%	-4.2%
	%Change/2Q13	-3.7%	-3.4%	-3.4%	-3.6%	n.s.	-6.4%
Operating Expenses and Dep.		-3,643	-1,073	-1,431	-6,147	-279	-6,426
	%Change/3Q12	-2.7%	-0.4%	-3.0%	-2.4%	+6.1%	-2.1%
	%Change/2Q13	-0.2%	+0.8%	+1.9%	+0.5%	+62.2%	+2.1%
Gross Operating Income		2,307	470	602	3,379	-518	2,861
	%Change/3Q12	-4.5%	+7.1%	-33.5%	-10.1%	-17.6%	-8.6%
	%Change/2Q13	-8.7%	-12.0%	-13.9%	-10.1%	n.s.	-21.1%
Cost of Risk		-837	1	-62	-898	6	-892
	%Change/3Q12	+2.1%	-75.0%	-67.4%	-10.7%	-90.3%	-5.5%
	%Change/2Q13	-7.7%	n.s.	-69.9%	-20.3%	-66.7%	-19.6%
Operating Income		1,470	471	540	2,481	-512	1,969
	%Change/3Q12	-7.9%	+6.3%	-24.5%	-9.9%	-9.7%	-10.0%
	%Change/2Q13	-9.2%	-9.4%	+9.5%	-5.7%	n.s.	-21.8%
Share of Earnings of Associates		50	34	9	93	33	126
Other Non Operating Items		-1	1	3	3	10	13
Pre-Tax Income		1,519	506	552	2,577	-469	2,108
	%Change/3Q12	-9.2%	+1.6%	-23.7%	-10.9%	-20.1%	-8.6%
	%Change/2Q13	-14.8%	-10.3%	+11.1%	-9.4%	n.s.	-21.9%

€m		Retail Banking	Investment Solutions	CIB	Operating Divisions	Other Activities	Group
Revenues		5,950	1,543	2,033	9,526	-239	9,287
	3Q12	6,162	1,516	2,381	10,059	-366	9,693
	2Q13	6,176	1,598	2,104	9,878	39	9,917
Operating Expenses and Dep.		-3,643	-1,073	-1,431	-6,147	-279	-6,426
	3Q12	-3,746	-1,077	-1,476	-6,299	-263	-6,562
	2Q13	-3,650	-1,064	-1,405	-6,119	-172	-6,291
Gross Operating Income		2,307	470	602	3,379	-518	2,861
	3Q12	2,416	439	905	3,760	-629	3,131
	2Q13	2,526	534	699	3,759	-133	3,626
Cost of Risk		-837	1	-62	-898	6	-892
	3Q12	-820	4	-190	-1,006	62	-944
	2Q13	-907	-14	-206	-1,127	18	-1,109
Operating Income		1,470	471	540	2,481	-512	1,969
	3Q12	1,596	443	715	2,754	-567	2,187
	2Q13	1,619	520	493	2,632	-115	2,517
Share of Earnings of Associates		50	34	9	93	33	126
	3Q12	47	41	15	103	-15	88
	2Q13	54	36	3	93	-22	71
Other Non Operating Items		-1	1	3	3	10	13
	3Q12	29	14	-7	36	-5	31
	2Q13	109	8	1	118	-6	112
Pre-Tax Income		1,519	506	552	2,577	-469	2,108
	3Q12	1,672	498	723	2,893	-587	2,306
	2Q13	1,782	564	497	2,843	-143	2,700
Corporate Income Tax							-609
Net Income Attributable to Minority Interests							-141
Net Income Attributable to Equity Holders							1,358

9M13 – RESULTS BY CORE BUSINESSES

€m	Retail Banking	Investment Solutions	CIB	Operating Divisions	Other Activities	Group
Revenues	18,220	4,704	6,598	29,522	-263	29,259
%Change/9M 12	-0.8%	+2.2%	-14.7%	-3.8%	-74.2%	-1.4%
Operating Expenses and Dep.	-10,890	-3,191	-4,426	-18,507	-724	-19,231
%Change/9M 12	-2.5%	-0.0%	-7.5%	-3.3%	+21.7%	-2.6%
Gross Operating Income	7,330	1,513	2,172	11,015	-987	10,028
%Change/9M 12	+1.9%	+7.2%	-26.3%	-4.6%	-38.8%	+0.9%
Cost of Risk	-2,639	-20	-348	-3,007	28	-2,979
%Change/9M 12	+6.4%	+100.0%	+21.3%	+8.3%	-20.0%	+8.6%
Operating Income	4,691	1,493	1,824	8,008	-959	7,049
%Change/9M 12	-0.4%	+6.6%	-31.5%	-8.7%	-39.3%	-2.0%
Share of Earnings of Associates	154	105	27	286	-54	232
Other Non Operating Items	112	13	4	129	13	142
Pre-Tax Income	4,957	1,611	1,855	8,423	-1,000	7,423
%Change/9M 12	+1.2%	+6.8%	-31.1%	-7.4%	n.s.	-1.9.6%
Corporate Income Tax						-2,201
Net Income Attributable to Minority Interests						-517
Net Income Attributable to Equity Holders						4,705

QUARTERLY SERIES

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
GROUP							
Revenues	9,287	9,917	10,055	9,395	9,693	10,098	9,886
Operating Expenses and Dep.	-6,426	-6,291	-6,514	-6,801	-6,562	-6,335	-6,845
Gross Operating Income	2,861	3,626	3,541	2,594	3,131	3,763	3,041
Cost of Risk	-892	-1,109	-978	-1,199	-944	-853	-945
Operating Income	1,969	2,517	2,563	1,395	2,187	2,910	2,096
Share of Earnings of Associates	126	71	35	128	88	119	154
Other Non Operating Items	13	112	17	-377	31	-42	1,690
Pre-Tax Income	2,108	2,700	2,615	1,146	2,306	2,987	3,940
Corporate Income Tax	-609	-771	-821	-481	-737	-915	-928
Net Income Attributable to Minority Interests	-141	-166	-210	-146	-243	-222	-143
Net Income Attributable to Equity Holders	1,358	1,763	1,584	519	1,326	1,850	2,869
Cost/Income	69.2%	63.4%	64.8%	72.4%	67.7%	62.7%	69.2%

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
RETAIL BANKING (including 100% of Private Banking in France, Italy, Belgium and Luxembourg)* Excluding PEL/CEL Effects							
Revenues	6,055	6,247	6,200	6,154	6,212	6,246	6,248
Operating Expenses and Dep.	-3,701	-3,710	-3,653	-3,865	-3,801	-3,763	-3,772
Gross Operating Income	2,354	2,537	2,547	2,289	2,411	2,483	2,476
Cost of Risk	-838	-908	-897	-1,024	-822	-832	-827
Operating Income	1,516	1,629	1,650	1,265	1,589	1,651	1,649
Non Operating Items	50	163	54	103	76	51	60
Pre-Tax Income	1,566	1,792	1,704	1,368	1,665	1,702	1,709
Income Attributable to Investment Solutions	-56	-55	-57	-51	-48	-53	-56
Pre-Tax Income of Retail Banking	1,510	1,737	1,647	1,317	1,617	1,649	1,653
Allocated Equity (€bn, year to date)	33.0	33.2	33.1	33.7	33.7	33.7	34.0

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
RETAIL BANKING (including 2/3 of Private Banking in France, Italy, Belgium and Luxembourg)							
Revenues	5,950	6,176	6,094	6,160	6,162	6,084	6,115
Operating Expenses and Dep.	-3,643	-3,650	-3,597	-3,807	-3,746	-3,707	-3,718
Gross Operating Income	2,307	2,526	2,497	2,353	2,416	2,377	2,397
Cost of Risk	-837	-907	-895	-1,025	-820	-833	-827
Operating Income	1,470	1,619	1,602	1,328	1,596	1,544	1,570
Non Operating Items	49	163	54	102	76	51	60
Pre-Tax Income	1,519	1,782	1,656	1,430	1,672	1,595	1,630
Allocated Equity (€bn, year to date)	33.0	33.2	33.1	33.7	33.7	33.7	34.0

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
DOMESTIC MARKETS (including 100% of Private Banking in France, Italy, Belgium and Luxembourg)* Excluding PEL/CEL Effects							
Revenues	3,927	3,973	3,989	3,845	3,901	3,961	4,023
Operating Expenses and Dep.	-2,521	-2,477	-2,433	-2,593	-2,532	-2,494	-2,468
Gross Operating Income	1,406	1,496	1,556	1,252	1,369	1,467	1,555
Cost of Risk	-451	-465	-423	-470	-358	-381	-364
Operating Income	955	1,031	1,133	782	1,011	1,086	1,191
Associated Companies	11	14	12	8	11	10	11
Other Non Operating Items	-1	-2	1	-5	1	0	3
Pre-Tax Income	965	1,043	1,146	785	1,023	1,096	1,205
Income Attributable to Investment Solutions	-56	-55	-57	-51	-48	-53	-56
Pre-Tax Income of Domestic Markets	909	988	1,089	734	975	1,043	1,149
Allocated Equity (€bn, year to date)	20.3	20.5	20.6	21.2	21.2	21.3	21.5

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
DOMESTIC MARKETS (including 2/3 of Private Banking in France, Italy, Belgium and Luxembourg)							
Revenues	3,822	3,902	3,883	3,851	3,851	3,799	3,890
Operating Expenses and Dep.	-2,463	-2,417	-2,377	-2,535	-2,477	-2,438	-2,414
Gross Operating Income	1,359	1,485	1,506	1,316	1,374	1,361	1,476
Cost of Risk	-450	-464	-421	-471	-356	-382	-364
Operating Income	909	1,021	1,085	845	1,018	979	1,112
Associated Companies	10	14	12	7	11	10	11
Other Non Operating Items	-1	-2	1	-5	1	0	3
Pre-Tax Income	918	1,033	1,098	847	1,030	989	1,126
Allocated Equity (€bn, year to date)	20.3	20.5	20.6	21.2	21.2	21.3	21.5

** Including 100% of Private Banking for Revenues down to Pre-tax income line items*

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
FRENCH RETAIL BANKING (including 100% of Private Banking in France)*							
Revenues	1,743	1,787	1,785	1,757	1,767	1,716	1,790
Incl. Net Interest Income	*1,044*	*1,087*	*1,085*	*1,065*	*1,063*	*1,020*	*1,071*
Incl. Commissions	*699*	*700*	*700*	*692*	*704*	*696*	*719*
Operating Expenses and Dep.	-1,151	-1,087	-1,081	-1,170	-1,158	-1,108	-1,101
Gross Operating Income	592	700	704	587	609	608	689
Cost of Risk	-90	-88	-80	-80	-66	-85	-84
Operating Income	502	612	624	507	543	523	605
Non Operating Items	1	1	2	2	1	1	0
Pre-Tax Income	503	613	626	509	544	524	605
Income Attributable to Investment Solutions	-35	-32	-35	-29	-29	-30	-33
Pre-Tax Income of French Retail Banking	468	581	591	480	515	494	572
Allocated Equity (€bn, year to date)	7.4	7.5	7.5	7.7	7.8	7.8	7.9

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
FRENCH RETAIL BANKING (including 100% of Private Banking in France)* Excluding PEL/CEL Effects							
Revenues	1,734	1,742	1,776	1,644	1,712	1,770	1,813
Incl. Net Interest Income	*1,035*	*1,042*	*1,076*	*952*	*1,008*	*1,074*	*1,094*
Incl. Commissions	*699*	*700*	*700*	*692*	*704*	*696*	*719*
Operating Expenses and Dep.	-1,151	-1,087	-1,081	-1,170	-1,158	-1,108	-1,101
Gross Operating Income	583	655	695	474	554	662	712
Cost of Risk	-90	-88	-80	-80	-66	-85	-84
Operating Income	493	567	615	394	488	577	628
Non Operating Items	1	1	2	2	1	1	0
Pre-Tax Income	494	568	617	396	489	578	628
Income Attributable to Investment Solutions	-35	-32	-35	-29	-29	-30	-33
Pre-Tax Income of French Retail Banking	459	536	582	367	460	548	595
Allocated Equity (€bn, year to date)	7.4	7.5	7.5	7.7	7.8	7.8	7.9

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
FRENCH RETAIL BANKING (including 2/3 of Private Banking in France)							
Revenues	1,680	1,725	1,721	1,700	1,709	1,658	1,730
Operating Expenses and Dep.	-1,122	-1,057	-1,053	-1,141	-1,130	-1,079	-1,074
Gross Operating Income	558	668	668	559	579	579	656
Cost of Risk	-90	-88	-79	-80	-65	-86	-84
Operating Income	468	580	589	479	514	493	572
Non Operating Items	0	1	2	1	1	1	0
Pre-Tax Income	468	581	591	480	515	494	572
Allocated Equity (€bn, year to date)	7.4	7.5	7.5	7.7	7.8	7.8	7.9

** Including 100% of Private Banking for Revenues down to Pre-tax income line items*

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
BNL banca commerciale (Including 100% of Private Banking in Italy)*							
Revenues	797	816	823	834	810	813	816
Operating Expenses and Dep.	-432	-441	-438	-485	-440	-448	-445
Gross Operating Income	365	375	385	349	370	365	371
Cost of Risk	-287	-295	-296	-283	-229	-230	-219
Operating Income	78	80	89	66	141	135	152
Non Operating Items	0	0	0	1	0	0	0
Pre-Tax Income	78	80	89	67	141	135	152
Income Attributable to Investment Solutions	-5	-5	-5	-3	-3	-7	-5
Pre-Tax Income of BNL bc	73	75	84	64	138	128	147
Allocated Equity (€bn, year to date)	6.3	6.4	6.4	6.4	6.4	6.3	6.4

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
BNL banca commerciale (Including 2/3 of Private Banking in Italy)							
Revenues	784	804	811	824	800	801	805
Operating Expenses and Dep.	-424	-434	-431	-478	-433	-443	-439
Gross Operating Income	360	370	380	346	367	358	366
Cost of Risk	-287	-295	-296	-283	-229	-230	-219
Operating Income	73	75	84	63	138	128	147
Non Operating Items	0	0	0	1	0	0	0
Pre-Tax Income	73	75	84	64	138	128	147
Allocated Equity (€bn, year to date)	6.3	6.4	6.4	6.4	6.4	6.3	6.4

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
BELGIAN RETAIL BANKING (Including 100% of Private Banking in Belgium)*							
Revenues	842	844	838	817	833	837	841
Operating Expenses and Dep.	-611	-621	-598	-613	-612	-621	-604
Gross Operating Income	231	223	240	204	221	216	237
Cost of Risk	-31	-43	-21	-51	-28	-41	-37
Operating Income	200	180	219	153	193	175	200
Associated Companies	2	1	1	4	4	4	5
Other Non Operating Items	-1	-3	1	-5	1	2	3
Pre-Tax Income	201	178	221	152	198	181	208
Income Attributable to Investment Solutions	-14	-17	-16	-18	-15	-16	-17
Pre-Tax Income of Belgian Retail Banking	187	161	205	134	183	165	191
Allocated Equity (€bn, year to date)	3.5	3.5	3.6	3.7	3.6	3.6	3.6

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
BELGIAN RETAIL BANKING (Including 2/3 of Private Banking in Belgium)							
Revenues	807	804	802	780	798	801	804
Operating Expenses and Dep.	-591	-599	-579	-593	-593	-601	-584
Gross Operating Income	216	205	223	187	205	200	220
Cost of Risk	-30	-42	-20	-52	-27	-41	-37
Operating Income	186	163	203	135	178	159	183
Associated Companies	2	1	1	4	4	4	5
Other Non Operating Items	-1	-3	1	-5	1	2	3
Pre-Tax Income	187	161	205	134	183	165	191
Allocated Equity (€bn, year to date)	3.5	3.5	3.6	3.7	3.6	3.6	3.6

** Including 100% of Private Banking for Revenues down to Pre-tax income line items*

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
PERSONAL FINANCE							
Revenues	1,166	1,235	1,178	1,267	1,240	1,244	1,231
Operating Expenses and Dep.	-518	-557	-547	-571	-589	-595	-645
Gross Operating Income	648	678	631	696	651	649	586
Cost of Risk	-339	-378	-377	-432	-364	-374	-327
Operating Income	309	300	254	264	287	275	259
Associated Companies	14	12	17	18	21	24	24
Other Non Operating Items	-1	0	1	67	24	4	0
Pre-Tax Income	322	312	272	349	332	303	283
Allocated Equity (€bn, year to date)	4.9	4.8	4.8	5.0	5.0	5.0	5.1

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
EUROPE-MEDITERRANEAN							
Revenues	406	482	474	481	454	448	413
Operating Expenses and Dep.	-313	-330	-327	-345	-323	-333	-318
Gross Operating Income	93	152	147	136	131	115	95
Cost of Risk	-48	-53	-71	-89	-66	-45	-90
Operating Income	45	99	76	47	65	70	5
Associated Companies	26	28	21	17	15	13	20
Other Non Operating Items	0	110	-1	1	1	-1	1
Pre-Tax Income	71	237	96	65	81	82	26
Allocated Equity (€bn, year to date)	3.6	3.6	3.5	3.5	3.5	3.4	3.3

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
BANCWEST							
Revenues	556	557	559	561	617	593	581
Operating Expenses and Dep.	-349	-346	-346	-356	-357	-341	-341
Gross Operating Income	207	211	213	205	260	252	240
Cost of Risk	0	-12	-26	-33	-34	-32	-46
Operating Income	207	199	187	172	226	220	194
Non Operating Items	1	1	3	-3	3	1	1
Pre-Tax Income	208	200	190	169	229	221	195
Allocated Equity (€bn, year to date)	4.2	4.2	4.1	4.1	4.1	4.0	4.0

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
INVESTMENT SOLUTIONS							
Revenues	1,543	1,598	1,563	1,601	1,516	1,566	1,521
Operating Expenses and Dep.	-1,073	-1,064	-1,054	-1,136	-1,077	-1,069	-1,046
Gross Operating Income	470	534	509	465	439	497	475
Cost of Risk	1	-14	-7	64	4	-3	-11
Operating Income	471	520	502	529	443	494	464
Associated Companies	34	36	35	51	41	35	9
Other Non Operating Items	1	8	4	1	14	1	7
Pre-Tax Income	506	564	541	581	498	530	480
Allocated Equity (€bn, year to date)	8.3	8.3	8.3	8.1	8.0	7.9	7.9

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
WEALTH AND ASSET MANAGEMENT							
Revenues	671	702	702	738	682	710	706
Operating Expenses and Dep.	-520	-514	-509	-561	-523	-529	-522
Gross Operating Income	151	188	193	177	159	181	184
Cost of Risk	0	-14	-3	54	3	1	-6
Operating Income	151	174	190	231	162	182	178
Associated Companies	6	8	7	7	6	12	7
Other Non Operating Items	1	6	0	0	10	1	5
Pre-Tax Income	158	188	197	238	178	195	190
Allocated Equity (€bn, year to date)	1.8	1.8	1.8	1.8	1.8	1.8	1.9

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
INSURANCE							
Revenues	517	510	538	525	495	475	475
Operating Expenses and Dep.	-257	-255	-257	-274	-253	-241	-234
Gross Operating Income	260	255	281	251	242	234	241
Cost of Risk	1	0	-4	2	1	-4	-5
Operating Income	261	255	277	253	243	230	236
Associated Companies	28	29	28	41	35	23	1
Other Non Operating Items	0	2	4	0	-2	1	1
Pre-Tax Income	289	286	309	294	276	254	238
Allocated Equity (€bn, year to date)	6.0	6.0	6.0	5.7	5.6	5.6	5.5

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
SECURITIES SERVICES							
Revenues	355	386	323	338	339	381	340
Operating Expenses and Dep.	-296	-295	-288	-301	-301	-299	-290
Gross Operating Income	59	91	35	37	38	82	50
Cost of Risk	0	0	0	8	0	0	0
Operating Income	59	91	35	45	38	82	50
Non Operating Items	0	-1	0	4	6	-1	2
Pre-Tax Income	59	90	35	49	44	81	52
Allocated Equity (€bn, year to date)	0.5	0.5	0.5	0.5	0.6	0.6	0.5

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
CORPORATE AND INVESTMENT BANKING							
Revenues	2,033	2,104	2,461	1,983	2,381	2,230	3,121
Operating Expenses and Dep.	-1,431	-1,405	-1,590	-1,525	-1,476	-1,407	-1,901
Gross Operating Income	602	699	871	458	905	823	1,220
Cost of Risk	-62	-206	-80	-206	-190	-19	-78
Operating Income	540	493	791	252	715	804	1,142
Associated Companies	9	3	15	4	15	6	14
Other Non Operating Items	3	1	0	1	-7	1	2
Pre-Tax Income	552	497	806	257	723	811	1,158
Allocated Equity (€bn, year to date)	14.8	14.8	14.6	16.3	16.7	17.2	18.1

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
ADVISORY AND CAPITAL MARKETS							
Revenues	1,264	1,257	1,682	1,150	1,576	1,207	2,249
Operating Expenses and Dep.	-1,032	-946	-1,179	-1,083	-1,068	-962	-1,474
Gross Operating Income	232	311	503	67	508	245	775
Cost of Risk	15	-83	-14	13	-17	-94	37
Operating Income	247	228	489	80	491	151	812
Associated Companies	3	-2	9	-1	2	2	9
Other Non Operating Items	3	1	0	-2	-7	1	2
Pre-Tax Income	253	227	498	77	486	154	823
Allocated Equity (€bn, year to date)	7.3	7.3	7.0	7.9	8.1	8.3	8.8

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
CORPORATE BANKING							
Revenues	769	847	779	833	805	1,023	872
Operating Expenses and Dep.	-399	-459	-411	-442	-408	-445	-427
Gross Operating Income	370	388	368	391	397	578	445
Cost of Risk	-77	-123	-66	-219	-173	75	-115
Operating Income	293	265	302	172	224	653	330
Non Operating Items	6	5	6	8	13	4	5
Pre-Tax Income	299	270	308	180	237	657	335
Allocated Equity (€bn, year to date)	7.5	7.6	7.6	8.4	8.6	8.9	9.3

€m	3Q13	2Q13	1Q13	4Q12	3Q12	2Q12	1Q12
CORPORATE CENTRE (Including Klépierre)							
Revenues	-239	39	-63	-349	-366	218	-871
Operating Expenses and Dep.	-279	-172	-273	-333	-263	-152	-180
Incl. Restructuring Costs	*-145*	*-74*	*-155*	*-174*	*-66*	*-104*	*-65*
Gross Operating Income	-518	-133	-336	-682	-629	66	-1,051
Cost of Risk	6	18	4	-32	62	2	-29
Operating Income	-512	-115	-332	-714	-567	68	-1,080
Associated Companies	33	-22	-65	31	-15	31	76
Other Non Operating Items	10	-6	9	-439	-5	-48	1,676
Pre-Tax Income	-469	-143	-388	-1,122	-587	51	672

BALANCE SHEET AS AT 30 SEPTEMBER 2013

In millions of euros	30 September 2013	31 December 2012 [1]
ASSETS		
Cash and amounts due from central banks	66,257	103,190
Financial instruments at fair value through profit or loss	-	-
Trading securities	172,817	143,465
Loans and repurchase agreements	168,290	146,899
Instruments designated at fair value through profit or loss	65,703	62,800
Derivative financial instruments	320,460	410,635
Derivatives used for hedging purposes	9,807	14,267
Available-for-sale financial assets	200,218	192,506
Loans and receivables due from credit institutions	72,465	40,406
Loans and receivables due from customers	610,987	630,520
Remeasurement adjustment on interest-rate risk hedged portfolios	3,932	5,836
Held-to-maturity financial assets	9,856	10,284
Current and deferred tax assets	8,675	8,732
Accrued income and other assets	108,821	99,207
Policyholders' surplus reserve	-	-
Investments in associates	6,762	7,031
Investment property	710	927
Property, plant and equipment	17,072	17,319
Intangible assets	2,510	2,585
Goodwill	10,278	10,591
TOTAL ASSETS	1,855,621	1,907,200
LIABILITIES		
Due to central banks	2,210	1,532
Financial instruments at fair value through profit or loss	-	-
Trading securities	76,055	52,432
Borrowings and repurchase agreements	227,049	203,063
Instruments designated at fair value through profit or loss	44,116	43,530
Derivative financial instruments	314,720	404,598
Derivatives used for hedging purposes	13,980	17,286
Due to credit institutions	84,042	111,735
Due to customers	552,547	539,513
Debt securities	173,137	173,198
Remeasurement adjustment on interest-rate risk hedged portfolios	1,002	2,067
Current and deferred tax liabilities	2,680	2,943
Accrued expenses and other liabilities	93,803	86,691
Technical reserves of insurance companies	152,035	147,992
Provisions for contingencies and charges	11,135	11,380
Subordinated debt	12,499	15,223
TOTAL LIABILITIES	1,761,009	1,813,183
CONSOLIDATED EQUITY		
Share capital, additional paid-in capital and retained earnings	*79,875*	*75,654*
Net income for the period attributable to shareholders	*4,705*	*6,564*
Total capital, retained earnings and net income for the period attributable to	84,580	82,218
Change in assets and liabilities recognised directly in equity	2,064	3,226
Shareholders' equity	86,644	85,444
Retained earnings and net income for the period attributable to minority interests	7,695	8,161
Changes in assets and liabilities recognised directly in equity	272	412
Total minority interests	7,967	8,573
TOTAL CONSOLIDATED EQUITY	94,612	94,017
TOTAL LIABILITIES AND EQUITY	1,855,621	1,907,200

[1] Restated according to the amendment to IAS19